Palestinian Central Bureau of Statistics (PCBS)

Sharp decrease in the Industrial Production Index (IPI) in Palestine during August, 08/2024 compared with August 2023

The overall IPI in Palestine reached 81.54 during August 2024 with a decrease of 28.89% compared to August 2023 (Base Year 2019 = 100).

Compared with previous month, the overall IPI in Palestine reached 81.54 during August 2024 with a decrease of 1.64% compared to July 2024 (Base Year 2019 = 100).

IPI for August 2024 decreased due to the decrease in the **activities of Manufacturing Industry** by 2.67%, which had a share of 87.89% of the total industry, and the **activities of Water Supply, Sewerage, Waste Management and Remediation** by 1.67%, which had a share of 1.84% of the total industry.

While, the **activities of Mining and Quarrying** increased by 5.40%, which had a share of 2.89% of the total industry, and the **activities of Electricity, Gas, Steam and Air Conditioning Supply** by 4.42%, which had a share of 7.38% of the total industry.

Notice for Users:
Due to the Israeli aggression on Gaza strip in October,7 2023, all working institution in the industrial production wasn't engaged in any production activity in Gaza strip for August 2024.

Please note that the press release in English is brief compared to the Arabic version.